

# NORAM RECEIVES RESULTS FOR CVZ-71: HIGH-GRADE INTERCEPT OF 280.0 FT (85.3 M) AVERAGING 1050PPM & HIGH OF 1560 PPM

**Vancouver, British Columbia – May 26, 2022** – Sandy MacDougall, CEO of Noram Lithium Corp. ("**Noram**" or the "**Company**") (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is pleased to announce the successful completion of CVZ-71 (PH-10) and release of the final assay results. The Company completed core hole CVZ-71 at a depth of 453.5 feet (138.2 m). Sampling for assay began at 30 ft (9.1 m) and continued to the bottom of the hole. An interval thickness of 280 ft (85.3 m) was intersected from 140 ft (42.7 m) to 420 ft (128.0 m). The hole ended in mineralization and the weighted average lithium values present were as follows:

Depth of Interval Intersection	Total thickness	Weighted Average Lithium (ppm)
140 ft to 420 ft (42.7 m to 128.0 m)	280.0 ft (85.3 m)	1050.0 ppm



FIGURE 1 - Example of core from CVZ-71, the first hole drilled using PQ core. PQ-sized core has a larger diameter to provide more material for ongoing metallurgical testing. This particular section shows the transition from olive claystones to the blue reduced claystones. As a general rule, demonstrated by previous programs, the blue claystones tend to have higher lithium values.



Distance (m)

Figure 2. Comparative stratigraphy and assay results for drill hole CVZ-71 as compared to previously drilled holes CVZ-51 and CVZ-70. CVZ-51 and CVZ-70 both had long intercepts of high-grade lithium mineralization. The histogram on the sides of the holes are the composited lithium grades in ppm Li. The cross section has a 4X vertical exaggeration.

"As Noram moves toward completion of the Zeus property's PFS, now on schedule for completion in October 2022, the assay results from CVZ-71 provide another long, high-grade intercept to the list of drillholes that is expected to upgrade a major portion of the deposit from an inferred resource to the indicated resource category" comments Brad Peek, VP of Exploration and geologist on all six phases of Noram's Clayton Valley exploration drilling.

Hole ID	Sample No.	From (ft)	To (ft)	From (m)	To (m)	Li (ppm)
CVZ-71	1748556	30	35	9.1	10.7	660
CVZ-71	1748557	35	40	10.7	12.2	500
CVZ-71	1748558	40	45	12.2	13.7	780

CVZ-71	1748559	45	50	13.7	15.2	450
CVZ-71	1748560	50	55	15.2	16.8	440
CVZ-71	1748561	55	60	16.8	18.3	399
CVZ-71	1748562	60	65	18.3	19.8	450
CVZ-71	1748563	65	70	19.8	21.3	440
CVZ-71	1748564	70	75	21.3	22.9	550
CVZ-71	1748565	75	80	22.9	24.4	620
CVZ-71	1748566	80	85	24.4	25.9	490
CVZ-71	1748567	85	90	25.9	27.4	610
CVZ-71	1748568	90	95	27.4	29.0	412
CVZ-71	1748569	95	100	29.0	30.5	800
CVZ-71	1748570	100	105	30.5	32.0	640
CVZ-71	1748571	105	110	32.0	33.5	910
CVZ-71	1748572	110	115	33.5	35.1	750
CVZ-71	1748573	115	120	35.1	36.6	520
CVZ-71	1748574	120	125	36.6	38.1	550
CVZ-71	1748575	125	130	38.1	39.6	560
CVZ-71	1748576	130	135	39.6	41.1	580
CVZ-71	1748577	135	140	41.1	42.7	890
CVZ-71	1748578	140	145	42.7	44.2	1190
CVZ-71	1748579	145	150	44.2	45.7	1050
CVZ-71	1748580	150	155	45.7	47.2	610
CVZ-71	1748581	155	160	47.2	48.8	1060
CVZ-71	1748582	160	165	48.8	50.3	770
CVZ-71	1748583	165	170	50.3	51.8	740
CVZ-71	1748584	170	175	51.8	53.3	810
CVZ-71	1748585	175	180	53.3	54.9	750
CVZ-71	1748586	180	185	54.9	56.4	680
CVZ-71	1748587	185	190	56.4	57.9	1180
CVZ-71	1748588	190	195	57.9	59.4	1040
CVZ-71	1748589	195	200	59.4	61.0	1930
CVZ-71	1748590	200	205	61.0	62.5	1270
CVZ-71	1748592	205	210	62.5	64.0	870
CVZ-71	1748593	210	215	64.0	65.5	860
CVZ-71	1748594	215	220	65.5	67.1	810
CVZ-71	1748595	220	225	67.1	68.6	1260
CVZ-71	1748596	225	230	68.6	70.1	880
CVZ-71	1748597	230	235	70.1	71.6	850
CVZ-71	1748598	235	240	71.6	73.2	1210
CVZ-71	1748599	240	245	73.2	74.7	960
CVZ-71	1748600	245	250	74.7	76.2	1160
CVZ-71	1851201	250	255	76.2	77.7	1130

CVZ-71	1851202	255	260	77.7	79.2	1090
CVZ-71	1851203	260	265	79.2	80.8	1170
CVZ-71	1851204	265	270	80.8	82.3	1150
CVZ-71	1851205	270	275	82.3	83.8	1430
CVZ-71	1851206	275	280	83.8	85.3	1110
CVZ-71	1851207	280	285	85.3	86.9	1070
CVZ-71	1851208	285	290	86.9	88.4	1040
CVZ-71	1851209	290	295	88.4	89.9	1180
CVZ-71	1851210	295	300	89.9	91.4	1410
CVZ-71	1851211	300	305	91.4	93.0	1370
CVZ-71	1851212	305	310	93.0	94.5	1410
CVZ-71	1851213	310	315	94.5	96.0	1360
CVZ-71	1851214	315	320	96.0	97.5	860
CVZ-71	1851215	320	325	97.5	99.1	750
CVZ-71	1851216	325	330	99.1	100.6	1070
CVZ-71	1851217	330	335	100.6	102.1	1150
CVZ-71	1851218	335	340	102.1	103.6	840
CVZ-71	1851219	340	345	103.6	105.2	900
CVZ-71	1851220	345	350	105.2	106.7	820
CVZ-71	1851221	350	355	106.7	108.2	820
CVZ-71	1851222	355	360	108.2	109.7	930
CVZ-71	1851223	360	365	109.7	111.3	1010
CVZ-71	1851224	365	370	111.3	112.8	970
CVZ-71	1851225	370	375	112.8	114.3	810
CVZ-71	1851226	375	380	114.3	115.8	1060
CVZ-71	1851227	380	385	115.8	117.3	950
CVZ-71	1851228	385	390	117.3	118.9	910
CVZ-71	1851229	390	395	118.9	120.4	1020
CVZ-71	1851230	395	400	120.4	121.9	1070
CVZ-71	1851231	400	405	121.9	123.4	1510
CVZ-71	1851232	405	410	123.4	125.0	1560
CVZ-71	1851233	410	415	125.0	126.5	960
CVZ-71	1851234	415	420	126.5	128.0	970
CVZ-71	1851235	420	425	128.0	129.5	860
CVZ-71	1851236	425	430	129.5	131.1	720
CVZ-71	1851237	430	435	131.1	132.6	660
CVZ-71	1851238	435	440	132.6	134.1	700
CVZ-71	1851239	440	445	134.1	135.6	690
CVZ-71	1851240	445	450	135.6	137.2	760
CVZ-71	1851241	450	453.5	137.2	138.2	770

## Table 1 – Sample results from CVZ-71 from 30 ft (9.1 m) to depth of 453.5 ft (138.2 m).

The samples were analyzed by the ALS laboratory in Reno, Nevada. Certified reference standard samples were included in the sample batch and returned values that were within their expected ranges.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

#### About Noram Lithium Corp.

Noram Lithium Corp. (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and a fully funded treasury. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company's flagship asset is the Zeus Lithium Project ("Zeus"), located in Clayton Valley, Nevada. The Zeus Project contains a current 43-101 measured and indicated resource estimate\* of **363 million tonnes grading 923 ppm lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a 400 ppm Li cut-off**. In December 2021, a robust PEA\*\* indicated an After-Tax NPV(8) of US\$1.3 Billion and IRR of 31% using US\$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US\$14,000/tonne, the PEA indicates an NPV (8%) of approximately US\$2.6 Billion and an IRR of 52% at US\$14,000/tonne LCE.

Please visit our web site for further information: www.noramlithiumcorp.com.

# **ON BEHALF OF THE BOARD OF DIRECTORS**

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